

Alzchem Financials KPI's

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As of Q1 2026 (30. April 2026)

Financial KPI Group

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
Group Sales	422.293	542.223	540.649	554.231	144.680	142.879	137.266	137.290	562.115	148.653
EBITDA	62.046	61.441	81.373	105.268	27.362	29.096	29.724	30.297	116.479	32.286
EBITDA margin	14,7%	11,3%	15,1%	19,0%	18,9%	20,4%	21,7%	22,1%	20,7%	21,7%
EBIT	37.572	35.898	55.473	78.950	20.810	22.662	23.069	23.290	89.831	25.585
Group net income	27.764	30.223	34.792	54.246	14.636	15.876	16.337	16.781	63.630	18.001
EPS	2,72	2,96	3,40	5,31	1,44	1,57	1,61	1,66	6,28	1,77
Equity ratio	23,7%	34,5%	38,5%	42,9%	40,0%	39,7%	40,0%	41,8%	41,8%	42,2%

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Specialty Chemicals

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
External Sales	220.499	288.361	319.802	348.089	94.512	100.128	86.978	97.158	378.776	105.298
EBITDA	50.664	53.014	73.243	94.017	26.041	27.854	24.117	28.782	106.794	31.484
EBITDA margin	23,0%	18,4%	22,9%	27,0%	27,6%	27,8%	27,7%	29,6%	28,2%	29,9%
Inventories	53.971	68.535	55.998	59.074	59.919	58.027	57.509	55.364	55.364	60.079
Inventory intensity	24,5%	23,8%	17,5%	17,0%					14,6%	

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Basics & Intermediates

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
External Sales	176.274	227.539	192.183	174.003	42.638	35.605	43.309	33.539	155.091	36.666
EBITDA	10.985	4.983	9.531	10.825	140	1.174	3.754	549	5.617	284
EBITDA margin	6,2%	2,2%	5,0%	6,2%	0,3%	3,3%	8,7%	1,6%	3,6%	0,8%
Inventories	33.400	49.945	49.139	41.912	50.842	55.894	56.732	58.235	58.235	59.792
Inventory intensity	18,9%	22,0%	25,6%	24,1%					37,5%	

¹⁾ Figures for quarterly reporting are unaudited.

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Financial KPI Other & Holding

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
External Sales	25.520	26.323	28.664	32.140	7.530	7.146	6.979	6.592	28.247	6.689
EBITDA	1.405	1.959	463	1.788	307	50	596	-286	667	222
EBITDA margin	5,5%	7,4%	1,6%	5,6%	4,1%	0,7%	8,5%	-4,4%	2,4%	3,3%
Inventories	3.664	4.164	4.377	4.487	4.956	4.502	5.843	4.923	4.923	5.027
Inventory intensity	14,4%	15,8%	15,3%	14,0%					17,4%	

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Group Income Statement

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
Sales	422.293	542.223	540.649	554.231	144.680	142.879	137.266	137.290	562.115	148.653
Changes in finished goods and work in progress	10.028	22.193	-3.804	-5.317	11.436	3.433	624	545	16.038	4.143
Other operating income	11.360	24.177	13.857	17.301	5.263	5.006	3.806	9.267	23.342	7.339
Cost of materials	-170.671	-288.877	-225.145	-195.663	-64.236	-47.293	-43.769	-42.988	-198.286	-53.148
Personnel expenses	-132.166	-137.139	-145.637	-160.499	-41.150	-44.894	-43.245	-44.322	-173.611	-44.117
Other operating expenses	-78.798	-101.136	-98.547	-104.785	-28.631	-30.035	-24.958	-29.495	-113.119	-30.584
EBITDA	62.046	61.441	81.373	105.268	27.362	29.096	29.724	30.297	116.479	32.286
Depreciation and amortization	-24.474	-25.543	-25.900	-26.318	-6.552	-6.434	-6.655	-7.007	-26.648	-6.701
EBIT	37.572	35.898	55.473	78.950	20.810	22.662	23.069	23.290	89.831	25.585
Other interest and similar income	643	8.421	382	2.230	711	626	819	1.082	3.238	381
Interest and similar expenses	-1.703	-3.037	-7.666	-5.837	-1.278	-1.285	-1.254	-1.314	-5.131	-1.329
Financial result	-1.060	5.384	-7.284	-3.607	-567	-659	-435	-232	-1.893	-948
Result from ordinary business activities	36.512	41.282	48.189	75.343	20.243	22.003	22.634	23.058	87.938	24.637
Taxes on income and earnings	-8.748	-11.059	-13.397	-21.097	-5.607	-6.127	-6.297	-6.277	-24.308	-6.636
Group net income	27.764	30.223	34.792	54.246	14.636	15.876	16.337	16.781	63.630	18.001
Non-controlling interests in group net income	171	171	171	171	43	43	43	42	171	43
Shareholders of AlzChem Group AG (group net income)	27.593	30.052	34.621	54.075	14.593	15.833	16.294	16.739	63.459	17.958
EPS*	2,72	2,96	3,40	5,31	1,44	1,57	1,61	1,66	6,28	1,77
* based on number of outstanding shares	10.146.942	10.135.754	10.169.572	10.174.204	10.111.083	10.104.755	10.102.730	10.106.789	10.106.339	10.123.706

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Balance Sheet

ASSETS in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
Non-current assets									
Intangible assets	2.329	2.954	3.664	3.671	3.807	3.587	3.562	3.529	3.848
Property, plant and equipment	178.806	181.526	177.281	192.976	200.324	217.682	236.705	276.980	299.002
Lease usage rights	7.686	6.250	4.855	4.023	3.546	3.323	3.240	2.992	2.561
Financial assets	20	6	6	6	6	6	6	6	6
Other receivables and other assets	1.320	1.531	1.369	1.234	11.686	11.783	18.487	21.801	18.790
Deferred tax assets	34.924	15.956	20.921	20.121	17.485	17.812	17.378	15.711	14.617
Total non-current assets	225.085	208.223	208.096	222.031	236.854	254.193	279.378	321.019	338.824
Current assets									
Inventories	86.676	122.404	107.478	101.166	111.782	116.934	118.512	116.004	122.576
Trade receivables	40.841	55.712	75.212	78.935	84.612	88.096	74.049	73.416	86.276
Financial assets	0	5.228	0	0	0	0	0	0	0
Other receivables and other assets	16.454	19.743	19.239	20.080	31.969	29.437	37.939	35.201	37.436
Income tax receivables	326	2.307	2.769	70	9	15	24	319	17
Cash and cash equivalents	8.285	9.243	11.883	61.544	91.374	64.275	79.552	71.720	69.347
Total current assets	152.582	214.637	216.581	261.795	319.746	298.757	310.076	296.660	315.652
Total assets	377.667	422.860	424.677	483.826	556.600	552.950	589.454	617.679	654.476
EQUITY AND LIABILITIES in EUR thousands									
Equity									
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-87.451	-88.459	-88.459	-88.459	-88.459	-88.459	-86.050	-86.050
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-51.104	-15.316	-21.639	-18.080	-13.684	-14.945	-14.874	-12.398	-11.268
Balance sheet profit	101.127	121.044	144.979	186.844	201.436	199.079	215.373	232.112	250.069
Treasury shares	-1.009	-1.009	0	-1.512	-5.115	-5.117	-5.117	-4.111	-5.411
Total equity	89.564	145.946	163.559	207.471	222.899	219.322	235.730	258.231	276.062
Non-controlling interests	1.934	1.934	1.934	1.934	1.977	2.020	2.063	1.934	1.977
Total equity	89.564	145.946	163.559	207.471	222.899	219.322	235.730	258.231	276.062
Liabilities									
Non-current liabilities									
Provisions for pensions and similar obligations	140.005	90.141	100.294	96.937	91.298	91.644	91.991	88.239	87.089
Other provisions	24.372	17.011	19.691	22.209	20.996	21.875	21.853	18.981	19.269
Loan liabilities to banks	37.553	27.498	48.665	41.082	39.499	37.916	36.333	34.750	33.166
Lease liabilities	5.793	4.622	3.377	2.326	1.925	1.689	1.606	1.239	837
Trade payables	0	0	0	0	14	14	14	14	0
Contract liabilities	0	0	0	0	53.760	66.903	85.063	88.099	89.484
Other liabilities	171	171	171	647	479	483	484	492	321
Deferred tax liabilities	4.084	5.365	6.289	7.755	7.808	7.934	8.232	8.730	8.799
Total non-current liabilities	211.978	144.808	178.487	170.956	215.779	228.458	245.576	240.544	238.965
Current liabilities									
Other provisions	2.968	1.944	3.537	3.413	2.988	3.573	2.444	7.190	4.492
Loan liabilities to banks	10.490	66.408	8.833	7.589	6.987	6.362	6.360	6.368	6.340
Lease liabilities	1.805	1.707	1.613	1.826	1.749	1.752	1.766	1.874	1.843
Financial liabilities	0	0	0	1.994	9	0	0	0	0
Trade payables	32.780	37.386	31.554	37.425	50.093	47.586	42.463	51.726	74.535
Contract liabilities	0	0	0	0	0	0	1.113	2.433	4.658
Other liabilities	26.220	23.059	28.930	39.974	42.167	37.252	44.249	38.340	34.713
Income tax liabilities	1.862	1.602	8.164	13.178	13.929	8.645	9.753	10.973	12.868
Total current liabilities	76.125	132.106	82.631	105.399	117.922	105.170	108.148	118.904	139.449
Total liabilities	288.103	276.914	261.118	276.355	333.701	333.628	353.724	359.448	378.414
Total equity and liabilities	377.667	422.860	424.677	483.826	556.600	552.950	589.454	617.679	654.476

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Group Cash Flow Statement

in EUR thousands ²⁾	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	Q1 2026 ¹⁾
Group income before income taxes	36.512	41.282	48.189	75.343	20.243	22.003	22.634	23.058	87.938	24.637
Depreciation and amortization on fixed and tangible assets	24.474	25.543	25.900	26.318	6.552	6.435	6.655	7.006	26.648	6.701
Change in pension provision	-1.419	-1.651	-1.889	-2.265	-768	-606	-612	-628	-2.614	-832
Gains (-) / losses (+) on disposal of non current assets	-50	-65	-9	30	22	0	-1	0	21	-27
Other non-cash expenses (+) / income (-)	4.178	2.891	13.740	20.941	272	1.997	892	5.620	8.781	2.324
Financial result	1.060	-5.384	7.284	3.607	567	658	435	233	1.893	948
Interest received	10	61	327	1.565	450	468	294	490	1.702	310
Interest paid	-997	-1.531	-3.224	-2.325	-438	-441	-408	-449	-1.736	-389
Income taxes paid	-6.354	-7.177	-9.049	-11.950	-3.760	-4.165	-4.442	-4.555	-16.922	-4.938
Increase (-) / decrease (+) in inventories	-16.457	-37.930	9.568	-1.375	-10.645	-4.764	-1.586	3.060	-13.935	-6.607
Increase (-) / decrease (+) in trade and other receivables	-12.681	-19.623	-14.863	-6.775	-14.130	-982	14.084	-233	-1.261	-14.763
Increase (+) / decrease (-) in trade payables, other payables and other provisions	14.431	-314	-3.161	2.513	11.480	-2.403	1.734	-14.799	-3.988	22.847
Change in other balance sheet items	309	-342	-142	-480	170	-7.983	48	-514	-8.279	1.483
Payments from customer grants	0	0	0	0	39.501	11.504	4.532	3.228	58.765	5.973
Cash flow from operating activities (net cash flow)	43.016	-4.240	72.671	105.147	49.517	21.721	44.259	21.516	137.013	37.667
Cash outflows for investments in intangible assets and property, plant and equipment	-28.535	-29.068	-20.557	-43.101	-13.141	-27.394	-26.936	-30.318	-97.789	-36.600
Cash inflows from the sale of intangible assets and property, plant and equipment	56	68	9	61	40	0	1	0	41	35
Cash inflows from grants received for investments	0	0	0	12.046	0	0	0	846	846	0
Cash inflows from the disposal of investments	0	489	0	0	0	0	0	0	0	0
Cash flow from investing activities	-28.479	-28.511	-20.548	-30.994	-13.101	-27.394	-26.935	-29.472	-96.902	-36.565
Free cash flow	14.537	-32.751	52.123	74.153	36.416	-5.673	17.324	-7.956	40.111	1.102
Cash inflows from the addition of loan liabilities	0	0	30.000	0	0	0	0	0	0	0
Cash outflows for the repayment of loan liabilities	-12.704	-10.490	-10.055	-8.833	-2.208	-2.208	-1.583	-1.584	-7.583	-1.583
Cash inflows/outflows from short-term financing	0	56.353	-56.353	0	0	0	0	0	0	0
Cash outflows for the repayment of lease liabilities	-1.911	-1.909	-1.902	-1.928	-478	-479	-482	-476	-1.915	-479
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	-1.013	0	0	-1.512	-3.604	-1	0	-915	-4.520	-1.300
Cash inflows for the issue of treasury shares	0	0	0	0	0	0	0	3.019	3.019	-1
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-7.821	-10.136	-10.685	-12.212	0	-18.190	0	0	-18.190	0
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	0	0	0	-171	-171
Cash flow from financing activities	-23.620	33.647	-49.166	-24.656	-6.461	-20.878	-2.065	44	-29.360	-3.534
Change in cash and cash equivalents	-9.083	896	2.957	49.497	29.955	-26.551	15.259	-7.912	10.751	-2.432
Cash and cash equivalents as of beginning of period	17.117	8.285	9.243	11.883	61.544	91.374	64.275	79.552	61.544	71.720
Changes in exchange rates	251	62	-317	164	-125	-548	18	80	-575	59
Cash and cash equivalents as of end of period	8.285	9.243	11.883	61.544	91.374	64.275	79.552	71.720	71.720	69.347
Change in cash and cash equivalents	-9.083	896	2.957	49.497	29.955	-26.551	15.259	-7.912	10.751	-2.432

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Definitions

EBIT	Earnings before financial result and income taxes.
EBITDA	Earnings before financial result, income taxes, depreciation and amortization.
Equity ratio	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
Inventory intensity	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.