

Alzchem Financials KPI's

Financial KPI Group	P. 2
Financial KPI Segments	P. 3-5
Group Income Statement	P. 6
Group Balance Sheet	P. 7
Group Cash Flow Statement	P. 8
Definitions	P. 9

As of Q3 2025 (30. October 2025)



Financial KPI Group

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	1-9 2024	1-9 2025
Group Sales	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	144.680	142.879	137.266	415.192	424.825
EBITDA	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	27.362	29.096	29.724	76.813	86.183
EBITDA margin	14,2%	14,7%	11,3%	15,1%	16,6%	19,8%	19,3%	20,5%	19,0%	18,9%	20,4%	21,7%	18,5%	20,3%
EBIT	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	20.810	22.662	23.069	57.423	66.541
Group net income	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	14.636	15.876	16.337	39.083	46.849
EPS	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	1,44	1,57	1,61	3,83	4,62
Equity ratio	19,4%	23,7%	34,5%	38,5%	40,0%	39,4%	40,1%	42,9%	42,9%	40,0%	39,7%	40,0%	40,1%	40,0%

¹⁾ Figures for quarterly reporting are unaudited.
²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Financial KPI Specialty Chemicals

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	1-9 2024	1-9 2025
External Sales	207.431	220.499	288.361	319.802	92.961	85.805	80.354	88.969	348.089	94.512	100.128	86.978	259.120	281.618
EBITDA	44.125	50.664	53.014	73.243	22.684	22.843	21.749	26.741	94.017	26.041	27.854	24.117	67.276	78.012
EBITDA margin	21,3%	23,0%	18,4%	22,9%	24,4%	26,6%	27,1%	30,1%	27,0%	27,6%	27,8%	27,7%	26,0%	27,7%
Inventories	38.410	53.971	68.535	55.998	56.355	60.314	62.874	59.074	59.074	59.919	58.027	57.509	62.874	57.509
Inventory intensity	18,5%	24,5%	23,8%	17,5%					17,0%					

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Financial KPI Basics & Intermediates

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	1-9 2024	1-9 2025
External Sales	146.434	176.274	227.539	192.183	49.299	41.848	40.927	41.929	174.003	42.638	35.605	43.309	132.074	121.552
EBITDA	8.981	10.985	4.983	9.531	1.802	3.055	1.827	4.141	10.825	140	1.174	3.754	6.683	5.068
EBITDA margin	6,1%	6,2%	2,2%	5,0%	3,7%	7,3%	4,5%	9,9%	6,2%	0,3%	3,3%	8,7%	5,1%	4,2%
Inventories	27.639	33.400	49.945	49.139	40.115	46.338	43.526	41.912	41.912	50.842	55.894	56.732	43.526	56.732
Inventory intensity	18,9%	18,9%	22,0%	25,6%					24,1%					

¹⁾ Figures for quarterly reporting are unaudited.
²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Financial KPI Other & Holding

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	1-9 2024	1-9 2025
External Sales	25.392	25.520	26.323	28.664	7.804	8.538	7.656	8.142	32.140	7.530	7.146	6.979	23.998	21.655
EBITDA	989	1.405	1.959	463	537	848	1.114	-711	1.788	307	50	596	2.499	954
EBITDA margin	3,9%	5,5%	7,4%	1,6%	6,9%	9,9%	14,5%	-8,7%	5,6%	4,1%	0,7%	8,5%	10,4%	4,4%
Inventories	3.555	3.664	4.164	4.377	3.338	3.805	3.859	4.487	4.487	4.956	4.502	5.843	3.859	5.843
Inventory intensity	14,0%	14,4%	15,8%	15,3%					14,0%					

¹⁾ Figures for quarterly reporting are unaudited.
²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Group Income Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	1-9 2024	1-9 2025
Sales	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	144.680	142.879	137.266	415.192	424.825
Changes in finished goods and work in progress	-2.514	10.028	22.193	-3.804	-6.520	12.682	-4.310	-7.169	-5.317	11.436	3.433	624	1.852	15.493
Other operating income	10.671	11.360	24.177	13.857	3.558	3.731	3.716	6.296	17.301	5.263	5.006	3.806	11.006	14.076
Cost of materials	-132.507	-170.671	-288.877	-225.145	-53.237	-57.999	-40.548	-43.879	-195.663	-64.236	-47.293	-43.769	-151.783	-155.297
Personnel expenses	-127.409	-132.166	-137.139	-145.637	-40.588	-42.468	-38.100	-39.343	-160.499	-41.150	-44.894	-43.245	-121.156	-129.289
Other operating expenses	-73.693	-78.798	-101.136	-98.547	-28.367	-25.117	-24.812	-26.489	-104.785	-28.631	-30.035	-24.958	-78.298	-83.625
EBITDA	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	27.362	29.096	29.724	76.813	86.183
Depreciation and amortization	-23.097	-24.474	-25.543	-25.900	-6.535	-6.453	-6.403	-6.927	-26.318	-6.552	-6.434	-6.655	-19.390	-19.642
EBIT	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	20.810	22.662	23.069	57.423	66.541
Other interest and similar income	325	643	8.421	382	292	687	450	801	2.230	711	626	819	1.430	2.156
Interest and similar expenses	-3.835	-1.703	-3.037	-7.666	-1.454	-1.366	-1.537	-1.480	-5.837	-1.278	-1.285	-1.254	-4.358	-3.817
Financial result	-3.510	-1.060	5.384	-7.284	-1.162	-679	-1.087	-679	-3.607	-567	-659	-435	-2.928	-1.661
Result from ordinary business activities	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	20.243	22.003	22.634	54.495	64.880
Taxes on income and earnings	-7.333	-8.748	-11.059	-13.397	-4.976	-5.461	-4.974	-5.686	-21.097	-5.607	-6.127	-6.297	-15.412	-18.031
Group net income	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	14.636	15.876	16.337	39.083	46.849
Non-controlling interests in group net income	171	171	171	171	43	42	43	43	171	43	43	43	128	129
Shareholders of AlzChem Group AG (group net income)	19.694	27.593	30.052	34.621	12.194	14.385	12.376	15.120	54.075	14.593	15.833	16.294	38.955	46.720
EPS*	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	1,44	1,57	1,61	3,83	4,62
* based on number of outstanding shares	10.176.335	10.146.942	10.135.754	10.169.572	10.176.335	10.176.335	10.176.335	10.167.809	10.174.204	10.111.083	10.104.755	10.102.730	10.176.335	10.106.189

¹⁾ Figures for quarterly reporting are unaudited.
²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Balance Sheet

ASSETS in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾
Non-current assets											
Intangible assets	1.810	2.329	2.954	3.664	3.751	3.702	3.592	3.671	3.807	3.587	3.562
Property, plant and equipment	175.062	178.806	181.526	177.281	176.798	179.138	185.482	192.976	200.324	217.682	236.705
Lease usage rights	8.524	7.686	6.250	4.855	4.784	4.383	3.978	4.023	3.546	3.323	3.240
Financial assets	20	20	6	6	6	6	6	6	6	6	6
Other receivables and other assets	630	1.320	1.531	1.369	1.225	1.348	1.446	1.234	11.686	11.783	18.487
Deferred tax assets	35.795	34.924	15.956	20.921	19.282	18.923	19.447	20.121	17.485	17.812	17.378
Total non-current assets	221.841	225.085	208.223	208.096	205.846	207.500	213.951	222.031	236.854	254.193	279.378
Current assets											
Inventories	67.402	86.676	122.404	107.478	97.393	107.918	107.403	101.166	111.782	116.934	118.512
Trade receivables	33.124	40.841	55.712	75.212	88.388	76.884	75.951	78.935	84.612	88.096	74.049
Financial assets	0	0	5.228	0	0	0	0	0	0	0	0
Other receivables and other assets	13.501	16.454	19.743	19.239	18.759	24.025	41.867	20.080	31.969	29.437	37.939
Income tax receivables	1.311	326	2.307	2.769	1.425	1.031	397	70	9	15	24
Cash and cash equivalents	17.117	8.285	9.243	11.883	35.997	46.067	40.615	61.544	91.374	64.275	79.552
Total current assets	132.455	152.582	214.637	216.581	241.962	255.925	266.233	261.795	319.746	298.757	310.076
Total assets	354.296	377.667	422.860	424.677	447.808	463.425	480.184	483.826	556.600	552.950	589.454

EQUITY AND LIABILITIES in EUR thousands	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024	Q2 2024	Q3 2024	Year 2024	Q1 2025	Q2 2025	Q3 2025
Equity											
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-88.128	-87.451	-88.459	-88.459	-88.459	-88.459	-88.459	-88.459	-88.459	-88.459
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-53.077	-51.104	-15.316	-21.639	-18.416	-17.099	-19.581	-18.080	-13.684	-14.945	-14.874
Balance sheet profit	81.356	101.127	121.044	144.979	157.173	159.346	171.723	186.844	201.436	199.079	215.373
Treasury shares	0	-1.009	-1.009	0	0	0	0	-1.512	-5.115	-5.117	-5.117
	66.895	87.630	144.012	161.625	177.041	180.532	190.427	205.537	220.922	217.302	233.667
Non-controlling interests	1.763	1.934	1.934	1.934	1.977	2.020	2.062	1.934	1.977	2.020	2.063
Total equity	68.658	89.564	145.946	163.559	179.019	182.552	192.489	207.471	222.899	219.322	235.730
Liabilities											
Non-current liabilities											
Provisions for pensions and similar obligations	141.775	140.005	90.141	100.294	95.775	94.692	98.122	96.937	91.298	91.644	91.991
Other provisions	24.233	24.372	17.011	19.691	20.972	22.146	22.733	22.209	20.996	21.875	21.853
Loan liabilities to banks	48.042	37.553	27.498	48.665	46.457	44.249	42.665	41.082	39.499	37.916	36.333
Lease liabilities	6.680	5.793	4.622	3.377	3.250	2.857	2.464	2.326	1.925	1.689	1.606
Trade payables	0	0	0	0	0	0	0	0	14	14	14
Contract liabilities	0	0	0	0	0	0	0	0	53.760	66.903	85.063
Other liabilities	342	171	171	171	0	0	0	647	479	483	484
Deferred tax liabilities	4.695	4.084	5.365	6.289	6.500	6.986	7.160	7.755	7.808	7.934	8.232
Total non-current liabilities	225.767	211.978	144.808	178.487	172.954	170.930	173.144	170.956	215.779	228.458	245.576
Current liabilities											
Other provisions	2.877	2.968	1.944	3.537	2.997	3.704	2.369	3.413	2.988	3.573	2.444
Loan liabilities to banks	12.704	10.490	66.408	8.833	9.288	9.303	8.660	7.589	6.987	6.362	6.360
Lease liabilities	1.634	1.805	1.707	1.613	1.669	1.661	1.640	1.826	1.749	1.752	1.766
Financial liabilities	0	0	0	0	0	0	0	1.994	9	0	0
Trade payables	20.880	32.780	37.386	31.554	41.551	51.471	43.082	37.425	50.093	47.586	42.463
Contract liabilities	0	0	0	0	0	0	0	0	0	0	1.113
Other liabilities	21.583	26.220	23.059	28.930	29.668	31.337	47.120	39.974	42.167	37.252	44.249
Income tax liabilities	193	1.862	1.602	8.164	10.662	12.467	11.680	13.178	13.929	8.645	9.753
Total current liabilities	59.871	76.125	132.106	82.631	95.835	109.943	114.551	105.399	117.922	105.170	108.148
Total liabilities	285.638	288.103	276.914	261.118	268.790	280.873	287.695	276.355	333.701	333.628	353.724
Total equity and liabilities	354.296	377.667	422.860	424.677	447.808	463.425	480.184	483.826	556.600	552.950	589.454

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Group Cash Flow Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾
Group income before income taxes	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	20.243	22.003	22.634
Depreciation and amortization on fixed and tangible assets	23.097	24.474	25.543	25.900	6.534	6.454	6.402	6.928	26.318	6.552	6.435	6.655
Change in pension provision	-1.182	-1.419	-1.651	-1.889	-633	-471	-547	-614	-2.265	-768	-606	-612
Gains (-) / losses (+) on disposal of non current assets	-3	-50	-65	-9	-2	-1	36	-4	30	22	0	-1
Other non-cash expenses (+) / income (-)	7.857	4.178	2.891	13.740	3.109	4.777	1.420	11.635	20.941	272	1.997	892
Financial result	3.510	1.060	-5.384	7.284	1.162	679	1.087	679	3.607	567	658	435
Interest received	180	10	61	327	143	359	430	633	1.565	450	468	294
Interest paid	-1.196	-997	-1.531	-3.224	-584	-593	-574	-574	-2.325	-438	-441	-408
Income taxes paid	-10.484	-6.354	-7.177	-9.049	-512	-2.676	-4.644	-4.118	-11.950	-3.760	-4.165	-4.442
Increase (-) / decrease (+) in inventories	5.323	-16.457	-37.930	9.568	10.101	-10.541	536	-1.471	-1.375	-10.645	-4.764	-1.586
Increase (-) / decrease (+) in trade and other receivables	-830	-12.681	-19.623	-14.863	-12.902	4.849	-17.059	18.337	-6.775	-14.130	-982	14.084
Increase (+) / decrease (-) in trade payables, other payables and other provisions	-5.008	14.431	-314	-3.161	9.944	7.736	6.895	-22.062	2.513	11.480	-2.403	1.734
Change in other balance sheet items	248	309	-342	-142	-124	-81	-120	-155	-480	170	-7.983	48
Payments from customer grants	0	0	0	0	0	0	0	0	0	39.501	11.504	4.532
Cash flow from operating activities (net cash flow)	48.710	43.016	-4.240	72.671	33.450	30.379	11.255	30.063	105.147	49.517	21.721	44.259
Cash outflows for investments in intangible assets and property, plant and equipment	-28.832	-28.535	-29.068	-20.557	-6.896	-5.543	-13.892	-16.770	-43.101	-13.141	-27.394	-26.936
Cash inflows from the sale of intangible assets and property, plant and equipment	3	56	68	9	2	2	-36	93	61	40	0	1
Cash inflows from grants received for investments	0	0	0	0	0	0	0	12.046	12.046	0	0	0
Cash inflows from the disposal of investments	0	0	489	0	0	0	0	0	0	0	0	0
Cash flow from investing activities	-28.829	-28.479	-28.511	-20.548	-6.894	-5.541	-13.928	-4.631	-30.994	-13.101	-27.394	-26.935
Free cash flow	19.881	14.537	-32.751	52.123	26.556	24.838	-2.673	25.432	74.153	36.416	-5.673	17.324
Cash inflows from the addition of loan liabilities	10.000	0	0	30.000	0	0	0	0	0	0	0	0
Cash outflows for the repayment of loan liabilities	-11.934	-12.704	-10.490	-10.055	-1.771	-2.208	-2.208	-2.646	-8.833	-2.208	-2.208	-1.583
Cash inflows/outflows from short-term financing	-1	0	56.353	-56.353	0	0	0	0	0	0	0	0
Cash outflows for the repayment of lease liabilities	-1.996	-1.911	-1.909	-1.902	-473	-425	-434	-596	-1.928	-478	-479	-482
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	0	-1.013	0	0	0	0	0	-1.512	-1.512	-3.604	-1	0
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-7.632	-7.821	-10.136	-10.685	0	-12.212	0	0	-12.212	0	-18.190	0
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	0	0	0	-171	-171	0	0
Cash flow from financing activities	-11.734	-23.620	33.647	-49.166	-2.415	-14.845	-2.642	-4.754	-24.656	-6.461	-20.878	-2.065
Change in cash and cash equivalents	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	29.955	-26.551	15.259
Cash and cash equivalents as of beginning of period	9.061	17.117	8.285	9.243	11.883	35.998	46.067	40.615	11.883	61.544	91.374	64.275
Changes in exchange rates	-91	251	62	-317	-26	76	-136	250	164	-125	-548	18
Cash and cash equivalents as of end of period	17.117	8.285	9.243	11.883	35.998	46.067	40.615	61.544	61.544	91.374	64.275	79.552
Change in cash and cash equivalents	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	29.955	-26.551	15.259

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²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

1-9 2024	1-9 2025
54.495	64.880
19.390	19.642
-1.651	-1.986
33	21
9.306	3.161
2.928	1.661
932	1.213
-1.751	-1.288
-7.832	-12.367
96	-16.995
-25.112	-1.028
24.575	10.811
-325	-7.765
	55.537
75.084	115.497
-26.331	-67.471
-33	41
0	0
0	0
-26.364	-67.430
48.720	48.067
0	0
-6.187	-6.000
0	0
-1.332	-1.438
0	0
0	0
0	-3.605
-12.212	-18.190
-171	-171
-19.901	-29.404
28.819	18.663
11.883	61.544
-86	-655
40.615	79.552
28.819	18.663



Financial KPI Definitions	
EBIT	Earnings before financial result and income taxes.
EBITDA	Earnings before financial result, income taxes, depreciation and amortization.
Equity ratio	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
Inventory intensity	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.