

Alzchem Financials KPI's

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As of Q1 2025 (30. April 2025)

Financial KPI Group

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
Group Sales	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	144.680
EBITDA	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	27.362
EBITDA margin	14,2%	14,7%	11,3%	15,1%	16,6%	19,8%	19,3%	20,5%	19,0%	18,9%
EBIT	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	20.810
Group net income	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	14.636
EPS	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	1,44
Equity ratio	19,4%	23,7%	34,5%	38,5%	40,0%	39,4%	40,1%	42,9%	42,9%	40,0%

¹⁾ Figures for quarterly reporting are unaudited.
²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Specialty Chemicals

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
External Sales	207.431	220.499	288.361	319.802	92.961	85.805	80.354	88.969	348.089	94.512
EBITDA	44.125	50.664	53.014	73.243	22.684	22.843	21.749	26.741	94.017	26.041
EBITDA margin	21,3%	23,0%	18,4%	22,9%	24,4%	26,6%	27,1%	30,1%	27,0%	27,6%
Inventories	38.410	53.971	68.535	55.998	56.355	60.314	62.874	59.074	59.074	59.919
Inventory intensity	18,5%	24,5%	23,8%	17,5%					17,0%	

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²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Basics & Intermediates

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
External Sales	146.434	176.274	227.539	192.183	49.299	41.848	40.927	41.929	174.003	42.638
EBITDA	8.981	10.985	4.983	9.531	1.802	3.055	1.827	4.141	10.825	140
EBITDA margin	6,1%	6,2%	2,2%	5,0%	3,7%	7,3%	4,5%	9,9%	6,2%	0,3%
Inventories	27.639	33.400	49.945	49.139	40.115	46.338	43.526	41.912	41.912	50.842
Inventory intensity	18,9%	18,9%	22,0%	25,6%					24,1%	

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Financial KPI Other & Holding

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
External Sales	25.392	25.520	26.323	28.664	7.804	8.538	7.656	8.142	32.140	7.530
EBITDA	989	1.405	1.959	463	537	848	1.114	-711	1.788	307
EBITDA margin	3,9%	5,5%	7,4%	1,6%	6,9%	9,9%	14,5%	-8,7%	5,6%	4,1%
Inventories	3.555	3.664	4.164	4.377	3.338	3.805	3.859	4.487	4.487	4.956
Inventory intensity	14,0%	14,4%	15,8%	15,3%					14,0%	

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²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Income Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
Sales	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	144.680
Changes in finished goods and work in progress	-2.514	10.028	22.193	-3.804	-6.520	12.682	-4.310	-7.169	-5.317	11.436
Other operating income	10.671	11.360	24.177	13.857	3.558	3.731	3.716	6.296	17.301	5.263
Cost of materials	-132.507	-170.671	-288.877	-225.145	-53.237	-57.999	-40.548	-43.879	-195.663	-64.236
Personnel expenses	-127.409	-132.166	-137.139	-145.637	-40.588	-42.468	-38.100	-39.343	-160.499	-41.150
Other operating expenses	-73.693	-78.798	-101.136	-98.547	-28.367	-25.117	-24.812	-26.489	-104.785	-28.631
EBITDA	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	27.362
Depreciation and amortization	-23.097	-24.474	-25.543	-25.900	-6.535	-6.453	-6.403	-6.927	-26.318	-6.552
EBIT	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	20.810
Other interest and similar income	325	643	8.421	382	292	687	450	801	2.230	711
Interest and similar expenses	-3.835	-1.703	-3.037	-7.666	-1.454	-1.366	-1.537	-1.480	-5.837	-1.278
Financial result	-3.510	-1.060	5.384	-7.284	-1.162	-679	-1.087	-679	-3.607	-567
Result from ordinary business activities	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	20.243
Taxes on income and earnings	-7.333	-8.748	-11.059	-13.397	-4.976	-5.461	-4.974	-5.686	-21.097	-5.607
Group net income	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	14.636
Non-controlling interests in group net income	171	171	171	171	43	42	43	43	171	43
Shareholders of AlzChem Group AG (group net income)	19.694	27.593	30.052	34.621	12.194	14.385	12.376	15.120	54.075	14.593
EPS*	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	1,44
* based on number of outstanding shares	10.176.335	10.146.942	10.135.754	10.169.572	10.176.335	10.176.335	10.176.335	10.167.809	10.174.204	10.111.083

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Group Balance Sheet

ASSETS in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
Non-current assets									
Intangible assets	1.810	2.329	2.954	3.664	3.751	3.702	3.592	3.671	3.807
Property, plant and equipment	175.062	178.806	181.526	177.281	176.798	179.138	185.482	192.976	200.324
Lease usage rights	8.524	7.686	6.250	4.855	4.784	4.383	3.978	4.023	3.546
Financial assets	20	20	6	6	6	6	6	6	6
Other receivables and other assets	630	1.320	1.531	1.369	1.225	1.348	1.446	1.234	11.686
Deferred tax assets	35.795	34.924	15.956	20.921	19.282	18.923	19.447	20.121	17.485
Total non-current assets	221.841	225.085	208.223	208.096	205.846	207.500	213.951	222.031	236.854
Current assets									
Inventories	67.402	86.676	122.404	107.478	97.393	107.918	107.403	101.166	111.782
Trade receivables	33.124	40.841	55.712	75.212	88.388	76.884	75.951	78.935	84.612
Financial assets	0	0	5.228	0	0	0	0	0	0
Other receivables and other assets	13.501	16.454	19.743	19.239	18.759	24.025	41.867	20.080	31.969
Income tax receivables	1.311	326	2.307	2.769	1.425	1.031	397	70	9
Cash and cash equivalents	17.117	8.285	9.243	11.883	35.997	46.067	40.615	61.544	91.374
Total current assets	132.455	152.582	214.637	216.581	241.962	255.925	266.233	261.795	319.746
Total assets	354.296	377.667	422.860	424.677	447.808	463.425	480.184	483.826	556.600
EQUITY AND LIABILITIES in EUR thousands	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024	Q2 2024	Q3 2024	Year 2024	Q1 2025
Equity									
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-88.128	-87.451	-88.459	-88.459	-88.459	-88.459	-88.459	-88.459
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-53.077	-51.104	-15.316	-21.639	-18.416	-17.099	-19.581	-18.080	-13.684
Balance sheet profit	81.356	101.127	121.044	144.979	157.173	159.346	171.723	186.844	201.436
Treasury shares	0	-1.009	-1.009	0	0	0	0	-1.512	-5.115
	66.895	87.630	144.012	161.625	177.041	180.532	190.427	205.537	220.922
Non-controlling interests	1.763	1.934	1.934	1.934	1.977	2.020	2.062	1.934	1.977
Total equity	68.658	89.564	145.946	163.559	179.019	182.552	192.489	207.471	222.899
Liabilities									
Non-current liabilities									
Provisions for pensions and similar obligations	141.775	140.005	90.141	100.294	95.775	94.692	98.122	96.937	91.298
Other provisions	24.233	24.372	17.011	19.691	20.972	22.146	22.733	22.209	20.996
Loan liabilities to banks	48.042	37.553	27.498	48.665	46.457	44.249	42.665	41.082	39.499
Lease liabilities	6.680	5.793	4.622	3.377	3.250	2.857	2.464	2.326	1.925
Trade payables	0	0	0	0	0	0	0	0	14
Contract liabilities	0	0	0	0	0	0	0	0	53.760
Other liabilities	342	171	171	171	0	0	0	647	479
Deferred tax liabilities	4.695	4.084	5.365	6.289	6.500	6.986	7.160	7.755	7.808
Total non-current liabilities	225.767	211.978	144.808	178.487	172.954	170.930	173.144	170.956	215.779
Current liabilities									
Other provisions	2.877	2.968	1.944	3.537	2.997	3.704	2.369	3.413	2.988
Loan liabilities to banks	12.704	10.490	66.408	8.833	9.288	9.303	8.660	7.589	6.987
Lease liabilities	1.634	1.805	1.707	1.613	1.669	1.661	1.640	1.826	1.749
Financial liabilities	0	0	0	0	0	0	0	1.994	9
Trade payables	20.880	32.780	37.386	31.554	41.551	51.471	43.082	37.425	50.093
Contract liabilities	0	0	0	0	0	0	0	0	0
Other liabilities	21.583	26.220	23.059	28.930	29.668	31.337	47.120	39.974	42.167
Income tax liabilities	193	1.862	1.602	8.164	10.662	12.467	11.680	13.178	13.929
Total current liabilities	59.871	76.125	132.106	82.631	95.835	109.943	114.551	105.399	117.922
Total liabilities	285.638	288.103	276.914	261.118	268.790	280.873	287.695	276.355	333.701
Total equity and liabilities	354.296	377.667	422.860	424.677	447.808	463.425	480.184	483.826	556.600

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Group Cash Flow Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	Q1 2025 ¹⁾
Group income before income taxes	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	20.243
Depreciation and amortization on fixed and tangible assets	23.097	24.474	25.543	25.900	6.534	6.454	6.402	6.928	26.318	6.552
Change in pension provision	-1.182	-1.419	-1.651	-1.889	-633	-471	-547	-614	-2.265	-768
Gains (-) / losses (+) on disposal of non current assets	-3	-50	-65	-9	-2	-1	36	-4	30	22
Other non-cash expenses (+) / income (-)	7.857	4.178	2.891	13.740	3.109	4.777	1.420	11.635	20.941	272
Financial result	3.510	1.060	-5.384	7.284	1.162	679	1.087	679	3.607	567
Interest received	180	10	61	327	143	359	430	633	1.565	450
Interest paid	-1.196	-997	-1.531	-3.224	-584	-593	-574	-574	-2.325	-438
Income taxes paid	-10.484	-6.354	-7.177	-9.049	-512	-2.676	-4.644	-4.118	-11.950	-3.760
Increase (-) / decrease (+) in inventories	5.323	-16.457	-37.930	9.568	10.101	-10.541	536	-1.471	-1.375	-10.645
Increase (-) / decrease (+) in trade and other receivables	-830	-12.681	-19.623	-14.863	-12.902	4.849	-17.059	18.337	-6.775	-14.130
Increase (+) / decrease (-) in trade payables, other payables and other provisions	-5.008	14.431	-314	-3.161	9.944	7.736	6.895	-22.062	2.513	11.480
Change in other balance sheet items	248	309	-342	-142	-124	-81	-120	-155	-480	170
Payments from customer grants	0	0	0	0	0	0	0	0	0	39.501
Cash flow from operating activities (net cash flow)	48.710	43.016	-4.240	72.671	33.450	30.379	11.255	30.063	105.147	49.517
Cash outflows for investments in intangible assets and property, plant and equipment	-28.832	-28.535	-29.068	-20.557	-6.896	-5.543	-13.892	-16.770	-43.101	-13.141
Cash inflows from the sale of intangible assets and property, plant and equipment	3	56	68	9	2	2	-36	93	61	40
Cash inflows from grants received for investments	0	0	0	0	0	0	0	12.046	12.046	0
Cash inflows from the disposal of investments	0	0	489	0	0	0	0	0	0	0
Cash flow from investing activities	-28.829	-28.479	-28.511	-20.548	-6.894	-5.541	-13.928	-4.631	-30.994	-13.101
Free cash flow	19.881	14.537	-32.751	52.123	26.556	24.838	-2.673	25.432	74.153	36.416
Cash inflows from the addition of loan liabilities	10.000	0	0	30.000	0	0	0	0	0	0
Cash outflows for the repayment of loan liabilities	-11.934	-12.704	-10.490	-10.055	-1.771	-2.208	-2.208	-2.646	-8.833	-2.208
Cash inflows/outflows from short-term financing	-1	0	56.353	-56.353	0	0	0	0	0	0
Cash outflows for the repayment of lease liabilities	-1.996	-1.911	-1.909	-1.902	-473	-425	-434	-596	-1.928	-478
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	0	-1.013	0	0	0	0	0	-1.512	-1.512	-3.604
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-7.632	-7.821	-10.136	-10.685	0	-12.212	0	0	-12.212	0
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	0	0	0	-171	-171
Cash flow from financing activities	-11.734	-23.620	33.647	-49.166	-2.415	-14.845	-2.642	-4.754	-24.656	-6.461
Change in cash and cash equivalents	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	29.955
Cash and cash equivalents as of beginning of period	9.061	17.117	8.285	9.243	11.883	35.998	46.067	40.615	11.883	61.544
Changes in exchange rates	-91	251	62	-317	-26	76	-136	250	164	-125
Cash and cash equivalents as of end of period	17.117	8.285	9.243	11.883	35.998	46.067	40.615	61.544	61.544	91.374
Change in cash and cash equivalents	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	29.955

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Financial KPI Definitions	
EBIT	Earnings before financial result and income taxes.
EBITDA	Earnings before financial result, income taxes, depreciation and amortization.
Equity ratio	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
Inventory intensity	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.