



Alzchem Financials KPI's

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As of Q4 2024 (28. February 2025)

Financial KPI Group

in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
Group Sales	376.072	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	286.255	415.192
EBITDA	50.078	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	51.930	76.813
EBITDA margin	13,3%	14,2%	14,7%	11,3%	15,1%	16,6%	19,8%	19,3%	20,5%	19,0%	18,1%	18,5%
EBIT	30.586	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	38.942	57.423
Group net income	18.147	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	26.664	39.083
EPS	1,77	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	2,61	3,83
Equity ratio	17,9%	19,4%	23,7%	34,5%	38,5%	40,0%	39,4%	40,1%	42,9%	42,9%	39,4%	40,1%

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Specialty Chemicals

in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
External Sales	200.022	207.431	220.499	288.361	319.802	92.961	85.805	80.354	88.969	348.089	178.766	259.120
EBITDA	41.684	44.125	50.664	53.014	73.243	22.684	22.843	21.749	26.741	94.017	45.527	67.276
EBITDA margin	20,8%	21,3%	23,0%	18,4%	22,9%	24,4%	26,6%	27,1%	30,1%	27,0%	25,5%	26,0%
Inventories	44.183	38.410	53.971	68.535	55.998	56.355	60.314	62.874	59.074	59.074	60.314	62.874
Inventory intensity	22,1%	18,5%	24,5%	23,8%	17,5%					17,0%		

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²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Basics & Intermediates

in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
External Sales	149.408	146.434	176.274	227.539	192.183	49.299	41.848	40.927	41.929	174.003	91.147	132.074
EBITDA	5.247	8.981	10.985	4.983	9.531	1.802	3.055	1.827	4.141	10.825	4.857	6.683
EBITDA margin	3,5%	6,1%	6,2%	2,2%	5,0%	3,7%	7,3%	4,5%	9,9%	6,2%	5,3%	5,1%
Inventories	30.924	27.639	33.400	49.945	49.139	40.115	46.338	43.526	41.912	41.912	46.338	43.526
Inventory intensity	20,7%	18,9%	18,9%	22,0%	25,6%					24,1%		

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Financial KPI Other & Holding

in EUR thousands ²⁾

	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
External Sales	26.643	25.392	25.520	26.323	28.664	7.804	8.538	7.656	8.142	32.140	16.342	23.998
EBITDA	4.506	989	1.405	1.959	463	537	848	1.114	-711	1.788	1.386	2.499
EBITDA margin	16,9%	3,9%	5,5%	7,4%	1,6%	6,9%	9,9%	14,5%	-8,7%	5,6%	8,5%	10,4%
Inventories	3.586	3.555	3.664	4.164	4.377	3.338	3.805	3.859	4.487	4.487	3.805	3.859
Inventory intensity	13,5%	14,0%	14,4%	15,8%	15,3%					14,0%		

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Group Income Statement

in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
Sales	376.072	379.257	422.293	542.223	540.649	150.064	136.191	128.937	139.039	554.231	286.255	415.192
Changes in finished goods and work in progress	-4.862	-2.514	10.028	22.193	-3.804	-6.520	12.682	-4.310	-7.169	-5.317	6.162	1.852
Other operating income	17.147	10.671	11.360	24.177	13.857	3.558	3.731	3.716	6.296	17.301	7.289	11.006
Cost of materials	-142.391	-132.507	-170.671	-288.877	-225.145	-53.237	-57.999	-40.548	-43.879	-195.663	-111.236	-151.783
Personnel expenses	-122.088	-127.409	-132.166	-137.139	-145.637	-40.588	-42.468	-38.100	-39.343	-160.499	-83.056	-121.156
Other operating expenses	-73.800	-73.693	-78.798	-101.136	-98.547	-28.367	-25.117	-24.812	-26.489	-104.785	-53.484	-78.298
EBITDA	50.078	53.805	62.046	61.441	81.373	24.910	27.020	24.883	28.455	105.268	51.930	76.813
Depreciation and amortization	-19.492	-23.097	-24.474	-25.543	-25.900	-6.535	-6.453	-6.403	-6.927	-26.318	-12.988	-19.390
EBIT	30.586	30.708	37.572	35.898	55.473	18.375	20.567	18.480	21.528	78.950	38.942	57.423
Other interest and similar income	302	325	643	8.421	382	292	687	450	801	2.230	979	1.430
Interest and similar expenses	-5.396	-3.835	-1.703	-3.037	-7.666	-1.454	-1.366	-1.537	-1.480	-5.837	-2.820	-4.358
Financial result	-5.094	-3.510	-1.060	5.384	-7.284	-1.162	-679	-1.087	-679	-3.607	-1.841	-2.928
Result from ordinary business activities	25.492	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	37.101	54.495
Taxes on income and earnings	-7.345	-7.333	-8.748	-11.059	-13.397	-4.976	-5.461	-4.974	-5.686	-21.097	-10.437	-15.412
Group net income	18.147	19.865	27.764	30.223	34.792	12.237	14.427	12.419	15.163	54.246	26.664	39.083
Non-controlling interests in group net income	171	171	171	171	171	43	42	43	43	171	85	128
Shareholders of AlzChem Group AG (group net income)	17.976	19.694	27.593	30.052	34.621	12.194	14.385	12.376	15.120	54.075	26.579	38.955
EPS*	1,77	1,94	2,72	2,96	3,40	1,20	1,41	1,22	1,49	5,31	2,61	3,83
* based on number of outstanding shares	10.176.335	10.176.335	10.146.942	10.135.754	10.169.572	10.176.335	10.176.335	10.176.335	10.167.809	10.174.204	10.176.335	10.176.335

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Group Balance Sheet

ASSETS in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾
Non-current assets								
Intangible assets	1.541	1.810	2.329	2.954	3.664	3.751	3.702	3.592
Property, plant and equipment	165.702	175.062	178.806	181.526	177.281	176.798	179.138	185.482
Lease usage rights	9.770	8.524	7.686	6.250	4.855	4.784	4.383	3.978
Financial assets	20	20	20	6	6	6	6	6
Other receivables and other assets	470	630	1.320	1.531	1.369	1.225	1.348	1.446
Deferred tax assets	34.477	35.795	34.924	15.956	20.921	19.282	18.923	19.447
Total non-current assets	211.980	221.841	225.085	208.223	208.096	205.846	207.500	213.951
Current assets								
Inventories	74.607	67.402	86.676	122.404	107.478	97.393	107.918	107.403
Trade receivables	32.501	33.124	40.841	55.712	75.212	88.388	76.884	75.951
Financial assets	0	0	0	5.228	0	0	0	0
Other receivables and other assets	14.051	13.501	16.454	19.743	19.239	18.759	24.025	41.867
Income tax receivables	383	1.311	326	2.307	2.769	1.425	1.031	397
Cash and cash equivalents	9.061	17.117	8.285	9.243	11.883	35.997	46.067	40.615
Total current assets	130.603	132.455	152.582	214.637	216.581	241.962	255.925	266.233
Total assets	342.583	354.296	377.667	422.860	424.677	447.808	463.425	480.184
EQUITY AND LIABILITIES in EUR thousands								
Equity								
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-88.128	-88.128	-87.451	-88.459	-88.459	-88.459	-88.459
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-48.152	-53.077	-51.104	-15.316	-21.639	-18.416	-17.099	-19.581
Balance sheet profit	69.294	81.356	101.127	121.044	144.979	157.173	159.346	171.723
Treasury shares	0	0	-1.009	-1.009	0	0	0	0
	59.758	66.895	87.630	144.012	161.625	177.041	180.532	190.427
Non-controlling interests	1.592	1.763	1.934	1.934	1.934	1.977	2.020	2.062
Total equity	61.350	68.658	89.564	145.946	163.559	179.019	182.552	192.489
Liabilities								
Non-current liabilities								
Provisions for pensions and similar obligations	134.629	141.775	140.005	90.141	100.294	95.775	94.692	98.122
Other provisions	22.404	24.233	24.372	17.011	19.691	20.972	22.146	22.733
Loan liabilities to banks	50.747	48.042	37.553	27.498	48.665	46.457	44.249	42.665
Lease liabilities	7.710	6.680	5.793	4.622	3.377	3.250	2.857	2.464
Trade payables	0	0	0	0	0	0	0	0
Other liabilities	513	342	171	171	171	0	0	0
Deferred tax liabilities	4.745	4.695	4.084	5.365	6.289	6.500	6.986	7.160
Total non-current liabilities	220.748	225.767	211.978	144.808	178.487	172.954	170.930	173.144
Current liabilities								
Other provisions	1.732	2.877	2.968	1.944	3.537	2.997	3.704	2.369
Loan liabilities to banks	11.935	12.704	10.490	66.408	8.833	9.288	9.303	8.660
Lease liabilities	1.706	1.634	1.805	1.707	1.613	1.669	1.661	1.640
Financial liabilities	0	0	0	0	0	0	0	0
Trade payables	24.069	20.880	32.780	37.386	31.554	41.551	51.471	43.082
Other liabilities	19.172	21.583	26.220	23.059	28.930	29.668	31.337	47.120
Income tax liabilities	1.871	193	1.862	1.602	8.164	10.662	12.467	11.680
Total current liabilities	60.485	59.871	76.125	132.106	82.631	95.835	109.943	114.551
Total liabilities	281.233	285.638	288.103	276.914	261.118	268.790	280.873	287.695
Total equity and liabilities	342.583	354.296	377.667	422.860	424.677	447.808	463.425	480.184

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Cash Flow Statement

in EUR thousands ²⁾	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Q1 2024 ¹⁾	Q2 2024 ¹⁾	Q3 2024 ¹⁾	Q4 2024 ¹⁾	Year 2024	1-6 2024	1-9 2024
Group income before income taxes	25.492	27.198	36.512	41.282	48.189	17.213	19.888	17.393	20.849	75.343	37.101	54.495
Depreciation and amortization on fixed and tangible assets	19.492	23.097	24.474	25.543	25.900	6.534	6.454	6.402	6.928	26.318	12.988	19.390
Change in pension provision	-1.005	-1.182	-1.419	-1.651	-1.889	-633	-471	-547	-614	-2.265	-1.104	-1.651
Gains (-) / losses (+) on disposal of non current assets	-45	-3	-50	-65	-9	-2	-1	36	-4	30	-3	33
Other non-cash expenses (+) / income (-)	6.246	7.857	4.178	2.891	13.740	3.109	4.777	1.420	11.635	20.941	7.887	9.306
Financial result	5.094	3.510	1.060	-5.384	7.284	1.162	679	1.087	679	3.607	1.841	2.928
Interest received	133	180	10	61	327	143	359	430	633	1.565	502	932
Interest paid	-1.225	-1.196	-997	-1.531	-3.224	-584	-593	-574	-574	-2.325	-1.177	-1.751
Income taxes paid	-6.191	-10.484	-6.354	-7.177	-9.049	-512	-2.676	-4.644	-4.118	-11.950	-3.188	-7.832
Increase (-) / decrease (+) in inventories	2.431	5.323	-16.457	-37.930	9.568	10.101	-10.541	536	-1.471	-1.375	-440	96
Increase (-) / decrease (+) in trade and other receivables	1.636	-830	-12.681	-19.623	-14.863	-12.902	4.849	-17.059	18.337	-6.775	-8.053	-25.112
Increase (+) / decrease (-) in trade payables, other payables and other provisions	-8.739	-5.008	14.431	-314	-3.161	9.944	7.736	6.895	-22.062	2.513	17.680	24.575
Change in other balance sheet items	313	248	309	-342	-142	-124	-81	-120	-155	-480	-205	-325
Cash flow from operating activities (net cash flow)	43.631	48.710	43.016	-4.240	72.671	33.450	30.379	11.255	30.063	105.147	63.829	75.084
Cash outflows for investments in intangible assets and property, plant and equipment	-41.382	-28.832	-28.535	-29.068	-20.557	-6.896	-5.543	-13.892	-16.770	-43.101	-12.439	-26.331
Cash inflows from the sale of intangible assets and property, plant and equipment	55	3	56	68	9	2	2	-36	93	61	4	-33
Cash inflows from grants received for investments	0	0	0	0	0	0	0	0	12.046	12.046	0	0
Cash inflows from the disposal of investments	0	0	0	489	0	0	0	0	0	0	0	0
Cash flow from investing activities	-41.327	-28.829	-28.479	-28.511	-20.548	-6.894	-5.541	-13.928	-4.631	-30.994	-12.435	-26.364
Free cash flow	2.304	19.881	14.537	-32.751	52.123	26.556	24.838	-2.673	25.432	74.153	51.394	48.720
Cash inflows from the addition of loan liabilities	30.102	10.000	0	0	30.000	0	0	0	0	0	0	0
Cash outflows for the repayment of loan liabilities	-7.185	-11.934	-12.704	-10.490	-10.055	-1.771	-2.208	-2.208	-2.646	-8.833	-3.979	-6.187
Cash inflows/outflows from short-term financing	-18.166	-1	0	56.353	-56.353	0	0	0	0	0	0	0
Cash outflows for the repayment of lease liabilities	-1.594	-1.996	-1.911	-1.909	-1.902	-473	-425	-434	-596	-1.928	-898	-1.332
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	0	0	-1.013	0	0	0	0	0	-1.512	-1.512	0	0
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-9.159	-7.632	-7.821	-10.136	-10.685	0	-12.212	0	0	-12.212	-12.212	-12.212
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	-171	0	0	0	-171	-171	-171
Cash flow from financing activities	-6.173	-11.734	-23.620	33.647	-49.166	-2.415	-14.845	-2.642	-4.754	-24.656	-17.260	-19.901
Change in cash and cash equivalents	-3.869	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	34.134	28.819
Cash and cash equivalents as of beginning of period	12.857	9.061	17.117	8.285	9.243	11.883	35.998	46.067	40.615	11.883	11.883	11.883
Changes in exchange rates	73	-91	251	62	-317	-26	76	-136	250	164	50	-86
Cash and cash equivalents as of end of period	9.061	17.117	8.285	9.243	11.883	35.998	46.067	40.615	61.544	61.544	46.067	40.615
Change in cash and cash equivalents	-3.869	8.147	-9.083	896	2.957	24.141	9.993	-5.315	20.678	49.497	34.134	28.819

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Financial KPI Definitions

EBIT	Earnings before financial result and income taxes.
EBITDA	Earnings before financial result, income taxes, depreciation and amortization.
Equity ratio	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
Inventory intensity	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.