

Alzchem Financials KPI's

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As of Q4 2025 (27. February 2026)

Financial KPI Group

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
Group Sales	379.257	422.293	542.223	540.649	554.231	144.680	142.879	137.266	137.290	562.115	287.559	424.825
EBITDA	53.805	62.046	61.441	81.373	105.268	27.362	29.096	29.724	30.297	116.479	56.459	86.183
EBITDA margin	14,2%	14,7%	11,3%	15,1%	19,0%	18,9%	20,4%	21,7%	22,1%	20,7%	19,6%	20,3%
EBIT	30.708	37.572	35.898	55.473	78.950	20.810	22.662	23.069	23.290	89.831	43.471	66.541
Group net income	19.865	27.764	30.223	34.792	54.246	14.636	15.876	16.337	16.781	63.630	30.512	46.849
EPS	1,94	2,72	2,96	3,40	5,31	1,44	1,57	1,61	1,66	6,28	3,01	4,62
Equity ratio	19,4%	23,7%	34,5%	38,5%	42,9%	40,0%	39,7%	40,0%	41,8%	41,8%	39,7%	40,0%

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Specialty Chemicals

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
External Sales	207.431	220.499	288.361	319.802	348.089	94.512	100.128	86.978	97.158	378.776	194.639	281.618
EBITDA	44.125	50.664	53.014	73.243	94.017	26.041	27.854	24.117	28.782	106.794	53.895	78.012
EBITDA margin	21,3%	23,0%	18,4%	22,9%	27,0%	27,6%	27,8%	27,7%	29,6%	28,2%	27,7%	27,7%
Inventories	38.410	53.971	68.535	55.998	59.074	59.919	58.027	57.509	55.364	55.364	58.027	57.509
Inventory intensity	18,5%	24,5%	23,8%	17,5%	17,0%					14,6%		

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Financial KPI Basics & Intermediates

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
External Sales	146.434	176.274	227.539	192.183	174.003	42.638	35.605	43.309	33.539	155.091	78.244	121.552
EBITDA	8.981	10.985	4.983	9.531	10.825	140	1.174	3.754	549	5.617	1.314	5.068
EBITDA margin	6,1%	6,2%	2,2%	5,0%	6,2%	0,3%	3,3%	8,7%	1,6%	3,6%	1,7%	4,2%
Inventories	27.639	33.400	49.945	49.139	41.912	50.842	55.894	56.732	58.235	58.235	55.894	56.732
Inventory intensity	18,9%	18,9%	22,0%	25,6%	24,1%					37,5%		

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Other & Holding

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
External Sales	25.392	25.520	26.323	28.664	32.140	7.530	7.146	6.979	6.592	28.247	14.676	21.655
EBITDA	989	1.405	1.959	463	1.788	307	50	596	-286	667	358	954
EBITDA margin	3,9%	5,5%	7,4%	1,6%	5,6%	4,1%	0,7%	8,5%	-4,4%	2,4%	2,4%	4,4%
Inventories	3.555	3.664	4.164	4.377	4.487	4.956	4.502	5.843	4.923	4.923	4.502	5.843
Inventory intensity	14,0%	14,4%	15,8%	15,3%	14,0%					17,4%		

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²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Income Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
Sales	379.257	422.293	542.223	540.649	554.231	144.680	142.879	137.266	137.290	562.115	287.559	424.825
Changes in finished goods and work in progress	-2.514	10.028	22.193	-3.804	-5.317	11.436	3.433	624	545	16.038	14.869	15.493
Other operating income	10.671	11.360	24.177	13.857	17.301	5.263	5.006	3.806	9.267	23.342	10.269	14.076
Cost of materials	-132.507	-170.671	-288.877	-225.145	-195.663	-64.236	-47.293	-43.769	-42.988	-198.286	-111.528	-155.297
Personnel expenses	-127.409	-132.166	-137.139	-145.637	-160.499	-41.150	-44.894	-43.245	-44.322	-173.611	-86.044	-129.289
Other operating expenses	-73.693	-78.798	-101.136	-98.547	-104.785	-28.631	-30.035	-24.958	-29.495	-113.119	-58.666	-83.625
EBITDA	53.805	62.046	61.441	81.373	105.268	27.362	29.096	29.724	30.297	116.479	56.459	86.183
Depreciation and amortization	-23.097	-24.474	-25.543	-25.900	-26.318	-6.552	-6.434	-6.655	-7.007	-26.648	-12.988	-19.642
EBIT	30.708	37.572	35.898	55.473	78.950	20.810	22.662	23.069	23.290	89.831	43.471	66.541
Other interest and similar income	325	643	8.421	382	2.230	711	626	819	1.082	3.238	1.338	2.156
Interest and similar expenses	-3.835	-1.703	-3.037	-7.666	-5.837	-1.278	-1.285	-1.254	-1.314	-5.131	-2.562	-3.817
Financial result	-3.510	-1.060	5.384	-7.284	-3.607	-567	-659	-435	-232	-1.893	-1.224	-1.661
Result from ordinary business activities	27.198	36.512	41.282	48.189	75.343	20.243	22.003	22.634	23.058	87.938	42.247	64.880
Taxes on income and earnings	-7.333	-8.748	-11.059	-13.397	-21.097	-5.607	-6.127	-6.297	-6.277	-24.308	-11.735	-18.031
Group net income	19.865	27.764	30.223	34.792	54.246	14.636	15.876	16.337	16.781	63.630	30.512	46.849
Non-controlling interests in group net income	171	171	171	171	171	43	43	43	42	171	86	129
Shareholders of AlzChem Group AG (group net income)	19.694	27.593	30.052	34.621	54.075	14.593	15.833	16.294	16.739	63.459	30.426	46.720
EPS*	1,94	2,72	2,96	3,40	5,31	1,44	1,57	1,61	1,66	6,28	3,01	4,62
* based on number of outstanding shares	10.176.335	10.146.942	10.135.754	10.169.572	10.174.204	10.111.083	10.104.755	10.102.730	10.106.789	10.106.339	10.107.919	10.106.189

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Balance Sheet

ASSETS in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Year 2025
Non-current assets									
Intangible assets	1.810	2.329	2.954	3.664	3.671	3.807	3.587	3.562	3.529
Property, plant and equipment	175.062	178.806	181.526	177.281	192.976	200.324	217.682	236.705	276.980
Lease usage rights	8.524	7.686	6.250	4.855	4.023	3.546	3.323	3.240	2.992
Financial assets	20	20	6	6	6	6	6	6	6
Other receivables and other assets	630	1.320	1.531	1.369	1.234	11.686	11.783	18.487	21.801
Deferred tax assets	35.795	34.924	15.956	20.921	20.121	17.485	17.812	17.378	15.711
Total non-current assets	221.841	225.085	208.223	208.096	222.031	236.854	254.193	279.378	321.019
Current assets									
Inventories	67.402	86.676	122.404	107.478	101.166	111.782	116.934	118.512	116.004
Trade receivables	33.124	40.841	55.712	75.212	78.935	84.612	88.096	74.049	73.416
Financial assets	0	0	5.228	0	0	0	0	0	0
Other receivables and other assets	13.501	16.454	19.743	19.239	20.080	31.969	29.437	37.939	35.201
Income tax receivables	1.311	326	2.307	2.769	70	9	15	24	319
Cash and cash equivalents	17.117	8.285	9.243	11.883	61.544	91.374	64.275	79.552	71.720
Total current assets	132.455	152.582	214.637	216.581	261.795	319.746	298.757	310.076	296.660
Total assets	354.296	377.667	422.860	424.677	483.826	556.600	552.950	589.454	617.679
EQUITY AND LIABILITIES in EUR thousands									
Equity									
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-88.128	-87.451	-88.459	-88.459	-88.459	-88.459	-88.459	-86.050
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-53.077	-51.104	-15.316	-21.639	-18.080	-13.684	-14.945	-14.874	-12.398
Balance sheet profit	81.356	101.127	121.044	144.979	186.844	201.436	199.079	215.373	232.112
Treasury shares	0	-1.009	-1.009	0	-1.512	-5.115	-5.117	-5.117	-4.111
66.895	87.630	144.012	161.625	205.537	220.922	217.302	233.667	256.297	
Non-controlling interests	1.763	1.934	1.934	1.934	1.934	1.977	2.020	2.063	1.934
Total equity	68.658	89.564	145.946	163.559	207.471	222.899	219.322	235.730	258.231
Liabilities									
Non-current liabilities									
Provisions for pensions and similar obligations	141.775	140.005	90.141	100.294	96.937	91.298	91.644	91.991	88.239
Other provisions	24.233	24.372	17.011	19.691	22.209	20.996	21.875	21.853	18.981
Loan liabilities to banks	48.042	37.553	27.498	48.665	41.082	39.499	37.916	36.333	34.750
Lease liabilities	6.680	5.793	4.622	3.377	2.326	1.925	1.689	1.606	1.239
Trade payables	0	0	0	0	0	14	14	14	14
Contract liabilities	0	0	0	0	0	53.760	66.903	85.063	88.099
Other liabilities	342	171	171	171	647	479	483	484	492
Deferred tax liabilities	4.695	4.084	5.365	6.289	7.755	7.808	7.934	8.232	8.730
Total non-current liabilities	225.767	211.978	144.808	178.487	170.956	215.779	228.458	245.576	240.544
Current liabilities									
Other provisions	2.877	2.968	1.944	3.537	3.413	2.988	3.573	2.444	7.190
Loan liabilities to banks	12.704	10.490	66.408	8.833	7.589	6.987	6.362	6.360	6.368
Lease liabilities	1.634	1.805	1.707	1.613	1.826	1.749	1.752	1.766	1.874
Financial liabilities	0	0	0	0	1.994	9	0	0	0
Trade payables	20.880	32.780	37.386	31.554	37.425	50.093	47.586	42.463	51.726
Contract liabilities	0	0	0	0	0	0	0	1.113	2.433
Other liabilities	21.583	26.220	23.059	28.930	39.974	42.167	37.252	44.249	38.340
Income tax liabilities	193	1.862	1.602	8.164	13.178	13.929	8.645	9.753	10.973
Total current liabilities	59.871	76.125	132.106	82.631	105.399	117.922	105.170	108.148	118.904
Total liabilities	285.638	288.103	276.914	261.118	276.355	333.701	333.628	353.724	359.448
Total equity and liabilities	354.296	377.667	422.860	424.677	483.826	556.600	552.950	589.454	617.679

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Cash Flow Statement

in EUR thousands ²⁾	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024	Q1 2025 ¹⁾	Q2 2025 ¹⁾	Q3 2025 ¹⁾	Q4 2025 ¹⁾	Year 2025	1-6 2025	1-9 2025
Group income before income taxes	27.198	36.512	41.282	48.189	75.343	20.243	22.003	22.634	23.058	87.938	42.247	64.880
Depreciation and amortization on fixed and tangible assets	23.097	24.474	25.543	25.900	26.318	6.552	6.435	6.655	7.006	26.648	12.987	19.642
Change in pension provision	-1.182	-1.419	-1.651	-1.889	-2.265	-768	-606	-612	-628	-2.614	-1.374	-1.986
Gains (-) / losses (+) on disposal of non current assets	-3	-50	-65	-9	30	22	0	-1	0	21	22	21
Other non-cash expenses (+) / income (-)	7.857	4.178	2.891	13.740	20.941	272	1.997	892	5.620	8.781	2.268	3.161
Financial result	3.510	1.060	-5.384	7.284	3.607	567	658	435	233	1.893	1.225	1.661
Interest received	180	10	61	327	1.565	450	468	294	490	1.702	919	1.213
Interest paid	-1.196	-997	-1.531	-3.224	-2.325	-438	-441	-408	-449	-1.736	-879	-1.288
Income taxes paid	-10.484	-6.354	-7.177	-9.049	-11.950	-3.760	-4.165	-4.442	-4.555	-16.922	-7.925	-12.367
Increase (-) / decrease (+) in inventories	5.323	-16.457	-37.930	9.568	-1.375	-10.645	-4.764	-1.586	3.060	-13.935	-15.409	-16.995
Increase (-) / decrease (+) in trade and other receivables	-830	-12.681	-19.623	-14.863	-6.775	-14.130	-982	14.084	-233	-1.261	-15.112	-1.028
Increase (+) / decrease (-) in trade payables, other payables and other provisions	-5.008	14.431	-314	-3.161	2.513	11.480	-2.403	1.734	-14.799	-3.988	9.077	10.811
Change in other balance sheet items	248	309	-342	-142	-480	170	-7.983	48	-514	-8.279	-7.813	-7.765
Payments from customer grants	0	0	0	0	0	39.501	11.504	4.532	3.228	58.765	51.005	55.537
Cash flow from operating activities (net cash flow)	48.710	43.016	-4.240	72.671	105.147	49.517	21.721	44.259	21.516	137.013	71.238	115.497
Cash outflows for investments in intangible assets and property, plant and equipment	-28.832	-28.535	-29.068	-20.557	-43.101	-13.141	-27.394	-26.936	-30.318	-97.789	-40.534	-67.471
Cash inflows from the sale of intangible assets and property, plant and equipment	3	56	68	9	61	40	0	1	0	41	39	41
Cash inflows from grants received for investments	0	0	0	0	12.046	0	0	0	846	846	0	0
Cash inflows from the disposal of investments	0	0	489	0	0	0	0	0	0	0	0	0
Cash flow from investing activities	-28.829	-28.479	-28.511	-20.548	-30.994	-13.101	-27.394	-26.935	-29.472	-96.902	-40.495	-67.430
Free cash flow	19.881	14.537	-32.751	52.123	74.153	36.416	-5.673	17.324	-7.956	40.111	30.743	48.067
Cash inflows from the addition of loan liabilities	10.000	0	0	30.000	0	0	0	0	0	0	0	0
Cash outflows for the repayment of loan liabilities	-11.934	-12.704	-10.490	-10.055	-8.833	-2.208	-2.208	-1.583	-1.584	-7.583	-4.416	-6.000
Cash inflows/outflows from short-term financing	-1	0	56.353	-56.353	0	0	0	0	0	0	0	0
Cash outflows for the repayment of lease liabilities	-1.996	-1.911	-1.909	-1.902	-1.928	-478	-479	-482	-476	-1.915	-957	-1.438
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	0	-1.013	0	0	-1.512	-3.604	-1	0	-915	-4.520	-3.605	-3.605
Cash inflows for the issue of treasury shares	0	0	0	0	0	0	0	0	3.019	3.019	0	0
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-7.632	-7.821	-10.136	-10.685	-12.212	0	-18.190	0	0	-18.190	-18.190	-18.190
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	-171	0	0	0	-171	-171	-171
Cash flow from financing activities	-11.734	-23.620	33.647	-49.166	-24.656	-6.461	-20.878	-2.065	44	-29.360	-27.339	-29.404
Change in cash and cash equivalents	8.147	-9.083	896	2.957	49.497	29.955	-26.551	15.259	-7.912	10.751	3.404	18.663
Cash and cash equivalents as of beginning of period	9.061	17.117	8.285	9.243	11.883	61.544	91.374	64.275	79.552	61.544	61.544	61.544
Changes in exchange rates	-91	251	62	-317	164	-125	-548	18	80	-575	-673	-655
Cash and cash equivalents as of end of period	17.117	8.285	9.243	11.883	61.544	91.374	64.275	79.552	71.720	71.720	64.275	79.552
Change in cash and cash equivalents	8.147	-9.083	896	2.957	49.497	29.955	-26.551	15.259	-7.912	10.751	3.404	18.663

¹⁾ Figures for quarterly reporting are unaudited.

²⁾ Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Definitions

EBIT	Earnings before financial result and income taxes.
EBITDA	Earnings before financial result, income taxes, depreciation and amortization.
Equity ratio	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
Inventory intensity	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.